

Date: September 6, 2024

To,

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India

Indigo Paints Limited

Indigo Tower, Street-5,
Pallod Farm-2, Baner Road,
Pune – 411 045

Sir/ Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Peak XV Partners Investments V in respect of sale of equity shares of Indigo Paints Limited

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the requisite disclosure.

Request you to kindly take note and do the needful.

Yours sincerely,

For Peak XV Partners Investments V



Name: Hemant Parsenora

Designation: Director

Place: Mauritius

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Indigo Paints Limited		
Name(s) of the acquirer seller and Persons Acting in Concert (PAC) with the acquirer seller	Peak XV Partners Investments V ¹ (Seller) Peak XV Partners Investments IV ² (PAC)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	6,234,155	13.09%	13.09%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	6,234,155	13.09%	13.09%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	5,448,695	11.44%	11.44%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

¹ Formerly known as SCI Investments V.

² Formerly known as Sequoia Capital India Investments IV.


We understand that Peak XV Partners Investments IV has also sold some shares and will be filing a separate disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of such sale.

TC (specify holding in each category) acquired/sold			
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	5,448,695	11.44%	11.44%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	785,460	1.65%	1.65%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	785,460	1.65%	1.65%
Mode of acquisition/sale (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc.).	On-Market Block Trade		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 6, 2024		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	4,76,20,987 equity shares of ₹1 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	4,76,20,987 equity shares of ₹1 each		
Total diluted share/voting capital of the TC after the said acquisition	4,76,20,987 equity shares of ₹1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of June 30, 2024.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Peak XV Partners Investments V


 Name: Hemant Parsenora
 Designation: Director
 Place: Mauritius